

CONTRARIAN INTERNATIONAL VALUE FUND DRIVX

DREMAN
VALUE MANAGEMENT

2Q10

FUND INFORMATION

INVESTMENT OBJECTIVE

The Fund seeks capital appreciation.

INVESTMENT STRATEGY

Our investment strategy is based on a disciplined, bottom-up, low P/E approach to stock selection. We invest in undervalued companies, which exhibit strong fundamentals, low debt-to-capital, strong cash flow, dividends and historic earnings growth which our analysis indicates will persist. We seek these fundamentally strong companies and avoid speculative stocks and potential bankruptcies that may impair client returns.

ASSET INFORMATION

Total Fund Assets \$321,620
Holdings 50

SHARE CLASS

Class R

TICKER

DRIVX

SHARE CLASS

Class R

INCEPTION

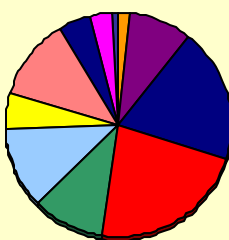
October 15, 2008

PORTFOLIO ANALYSIS

TOP TEN HOLDINGS

British American Tobacco PLC ADS	2.7%
AstraZeneca PLC ADS	2.5%
Unilever PLC ADS	2.4%
Royal Dutch Shell PLC (ADS Cl A)	2.4%
Nomura Holdings Inc. ADS	2.4%
HSBC Holdings PLC ADS	2.4%
SK Telecom Co. Ltd. ADS	2.3%
BP PLC ADS	2.3%
Vodafone Group PLC ADS	2.3%
Silver Wheaton Corp.	2.2%
Total	23.9%

SECTOR WEIGHTS



Consumer Disc.	1.7%
Consumer Staples	9.0%
Energy	19.4%
Financials	22.2%
Health Care	10.6%
Industrials	11.6%
Information Tech	5.2%
Materials	11.8%
Telecomm Services	4.6%
Utilities	3.4%
Cash	0.7%

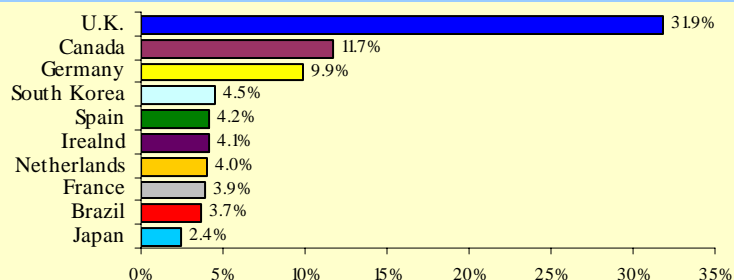
PORTFOLIO STATISTICS

P/E Ratio	9.35
P/B Ratio	1.97
Weighted Average Market Cap (\$mm)	44,279

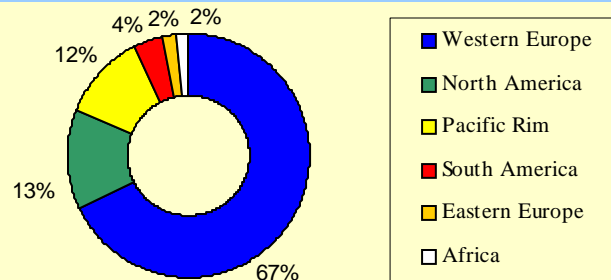
RISK STATISTICS SINCE INCEPTION

R-squared	92.23
Standard Deviation	20.41

TOP TEN COUNTRY HOLDINGS

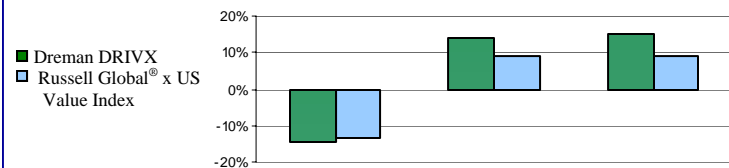


REGIONAL BREAKDOWN



PERFORMANCE ANALYSIS

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF JUNE 30, 2010



MORNINGSTAR % RANK IN CATEGORY (as of June 30, 2010)

Foreign Large Cap Value Universe	1-Year	Entire Period
Contrarian International Value Fund	5	4
Number of Funds in Universe	341	324

The percentage rank in category is the fund's total-return percentile rank for the specified time period relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Percentile ranks within categories are most useful in those categories that have a large number of funds. *Performance rankings based on Morningstar Universe and calculated by Factset Research Systems Inc. for use by Dreman Value Management, L.L.C. Rankings are based on total return and do not take into account the deduction of sales loads or fees that if reflected would reduce the ranking quoted.*

	2Q10	1-Year	Since Inception ⁺
Unadjusted for sales charges (would be lower if adjusted)			
Class R	-14.66	13.85	15.22
Russell Global [®] x US Value Index ¹	-13.52	9.23	8.83

INVESTING IN THE FUND

FEES & EXPENSES

Share Class	Gross Expenses*	Net Expenses*	Minimum Investment	Subsequent Investment
Class R	69.87%	1.68%	\$2,500	\$1,000

*Gross expenses are the funds' total annual operating expenses and do not reflect any fee waivers or reimbursements such as management fees, 12b-1 fees and other expenses. Net expenses include voluntary expense reimbursements by the Dreman Contrarian Funds advisers that may change or end at any time.

PORTFOLIO MANAGEMENT

WHY INVEST IN DREMAN FUNDS?

Track Record - through predecessor firms, Dreman Value Management has successfully employed the same disciplined, contrarian, deep value investment management style for over 30 years.

Experienced Team - David Dreman the Chief Investment Officer has over 50 years and Cliff Hoover the co-Chief Investment Officer has over 20 years of portfolio management experience.

Style Discipline - the philosophy and investment process reflects a disciplined approach that precludes style drift and results in low turnover.

Academic Research - studies have consistently shown the outperformance of value strategies vs. growth strategies over time.

PORTFOLIO MANAGERS

David Dreman is the Founder, and Chairman of Dreman Value Management, L.L.C. and also the firm's Chief Investment Officer. David founded his first investment firm, in 1977 and has written 4 books on contrarian value investing.

E. Clifton Hoover joined the firm in 2006 as the co-Chief Investment Officer and Portfolio Manager. He has over 24 years of experience in the investment management industry and has built his career on the low P/E approach to investing.

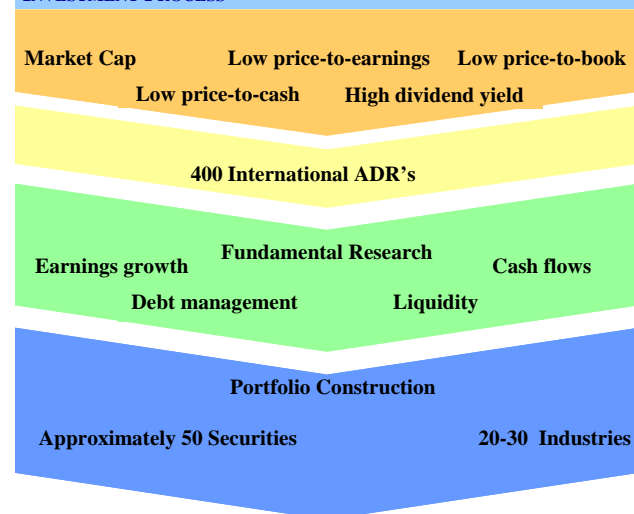
F. James Hutchinson joined the firm in 2000 and is the President and a Portfolio Manager. He has over 35 years of experience and is responsible for the overall firm marketing functions and development of the firm's distribution network. In addition, he is co-Portfolio Manager for certain of the Dreman Funds.

Mark Roach joined the firm in November 2006, as a Managing Director and Portfolio Manager. He has over 18 years of investment experience and has been a student of the contrarian value process throughout his career.

INVESTMENT PHILOSOPHY

- Invest in undervalued companies, exhibiting strong fundamentals, above-market dividend yield, and historic earnings growth
- Discipline without style drift - consistently applied philosophy has produced long-run performance above the market and value benchmark
- Markets are not perfectly efficient and behavioral finance plays a considerable role in investor actions and over-reactions as well as in stock price movements

INVESTMENT PROCESS



Investments in international markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxation and differences in auditing and other financial standards. Risks of foreign investing are generally intensified for investments in emerging markets. Value stocks may remain undervalued for extended periods of time and the market may not recognize the intrinsic value of these securities.

+Performance over the life of the Dreman Contrarian International Value Fund Class R shares.

The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-247-1014. Information provided with respect to the Fund's Portfolio Holdings, Sector Weightings and Number of Holdings are as of June 30, 2010 and are subject to change at any time. Information provided with respect to the Expense Ratios are as of October 14, 2009 and are subject to change at any time.

The Russell Global® x-US Value Index is a widely recognized unmanaged index of equity prices and is representative of a broader market and range of securities than is found in the Fund's portfolio. The Index returns do not reflect the deduction of expenses, which have been deducted from the Fund's returns. The Index returns assume reinvestment of all distributions and do not reflect the deduction of taxes and fees. Individuals cannot invest directly in the Index, however, an individual can invest in exchange traded funds or other investment vehicles that attempt to track the performance of a benchmark index. The Russell Global® x-US Value Index measures the performance of those Russell Global companies with lower price-to-book ratios and lower forecasted growth values.

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P/E is a ratio of a company's current share price compared to its per-share earnings. P/B is a ratio used to compare a stock's market value to its book value. Market capitalization represents the aggregate value of a company or stock. It is obtained by multiplying the number of shares outstanding by their current price per share. R-squared is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in the benchmark index. Standard deviation is a statistical measure applied to the annual rate of return of an investment to measure the investment's volatility.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains

this and other information about the Fund, and should be read and considered carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-800-247-1014. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an Investor's shares, when redeemed, may be worth more or less than their original cost. Distributed by Unified Financial Securities, Inc., 2960 North Meridian Street, Suite 300, Indianapolis, IN 46208. (Member FINRA)

VIEW A PROSPECTUS

The Fund's prospectus contains important information about the Fund's investment objectives, potential risks, management fees, charges and expenses, and other information and should be read and considered carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-800-247-1014 or by visiting our website at www.dreman.com/products/.

Sources: Dreman Value Management, L.L.C., FactSet Research Systems Inc., and Unified Financial Services Inc.

Investment Products: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE